

Title: Alaska average income by tax filing type and family size

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Purpose: To estimate the mean and median income in Alaska for different types of tax filers (single, married filing jointly, and head of household), and by different sizes of families.

Data Source: Internal Revenue Service and American Community Survey. Estimates based on the most recent year of data available (2013 for IRS, 2014 for ACS).

Key Assumptions: For federal marginal tax rate estimates, assumes taxpayers take the standard deduction rather than itemizing deductions; qualify for no credits other than the child tax credits; and that single parents file as "head of household".

History:

Disclaimer:

The Department of Revenue is in the process of reviewing and updating the data on which this analysis is based. As a result, future analysis could have different results.

B19119: MEDIAN FAMILY INCOME IN THE PAST 12 MONTHS (IN 2014 INFLATION-ADJUSTED DOLLARS) BY FAMILY SIZE - Universe: Families
 2014 American Community Survey 1-Year Estimates

	Alaska	
	Estimate	Margin of Error
Total:	82,307	+/-2,332
2-person families	75,937	+/-3,437
3-person families	78,887	+/-6,209
4-person families	105,542	+/-6,639
5-person families	99,562	+/-10,219
6-person families	84,480	+/-12,148
7-or-more-person families	73,023	+/-10,052

Table 2. Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2013

[Money amounts are in thousands of dollars]

Item	All returns	Size of adjusted gross income									
		Under \$1 [1]	\$1 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
ALASKA											
Number of returns	359,140	3,600	55,370	65,930	80,690	51,400	35,660	53,120	11,470	1,320	590
Number of single returns	184,100	2,330	48,220	46,070	45,530	22,620	10,180	7,670	1,260	150	70
Number of joint returns	128,510	1,010	2,530	7,810	19,260	21,220	22,150	43,060	9,880	1,120	490
Number of head of household returns	37,590	140	3,710	10,090	12,910	5,950	2,580	1,900	260	30	20

Department of Revenue estimates	Mean	Median	Federal marginal tax bracket
Single returns	\$36,644	\$23,000	15% (assuming no children)
Joint returns	\$115,516	\$90,000	15%
Head of household returns	\$44,615	\$35,000	10% (assuming at least 1 child)

